

***EFFECTIVE AUGUST 1, 2012**

NEW FEES

FOR MANUFACTURER'S, DEALERS, BROKERS, SALESPERSONS

	Initial License	Renewal
Manufacturer	\$700.00 + TRF	\$600
Dealer	\$200.00 + TRF	\$150
Broker	\$200.00 + TRF	\$150
Salesperson's	\$100.00 + TRF	\$100

***Please note: The above license fees DO NOT include the initial assessment fee for the Transaction Recovery Fund which are additional to the license, but have not increased.**

***CHANGES TO INCLUDE NEW FEES FOR REINSTATEMENT**

Manufacturer's Reinstatement fee	\$750.00
Dealer's Reinstatement	\$300.00
Broker's Reinstatement fee	\$300.00
Salesperson's Reinstatement	\$225.00

Other significant changes to the regulations include:

- A \$30 inspection/administrative fee to be forwarded to the Department of Motor Vehicles for each home sold (replaces the \$10 previously assessed per home)
- A requirement for the dealer to provide the owner of every home sold with information to file a claim (to be provided by DHCD)
- Definition and entire new section (13VAC6-20-202) for "Reinstatement"

A link to the new regulations can be found at:

<http://lis.virginia.gov/cgi-bin/legp604.exe?000+reg+13VAC6-20-10>

Please contact DHCD with any questions

804-371-7163

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***Disclaimer:** Additional changes to the law include substantial text changes as well as definition changes. While every attempt has been made to verify the accuracy of these charts and summaries, the actual text of law will always have precedence.